

THE BRITISH STEEL PENSION SCHEME

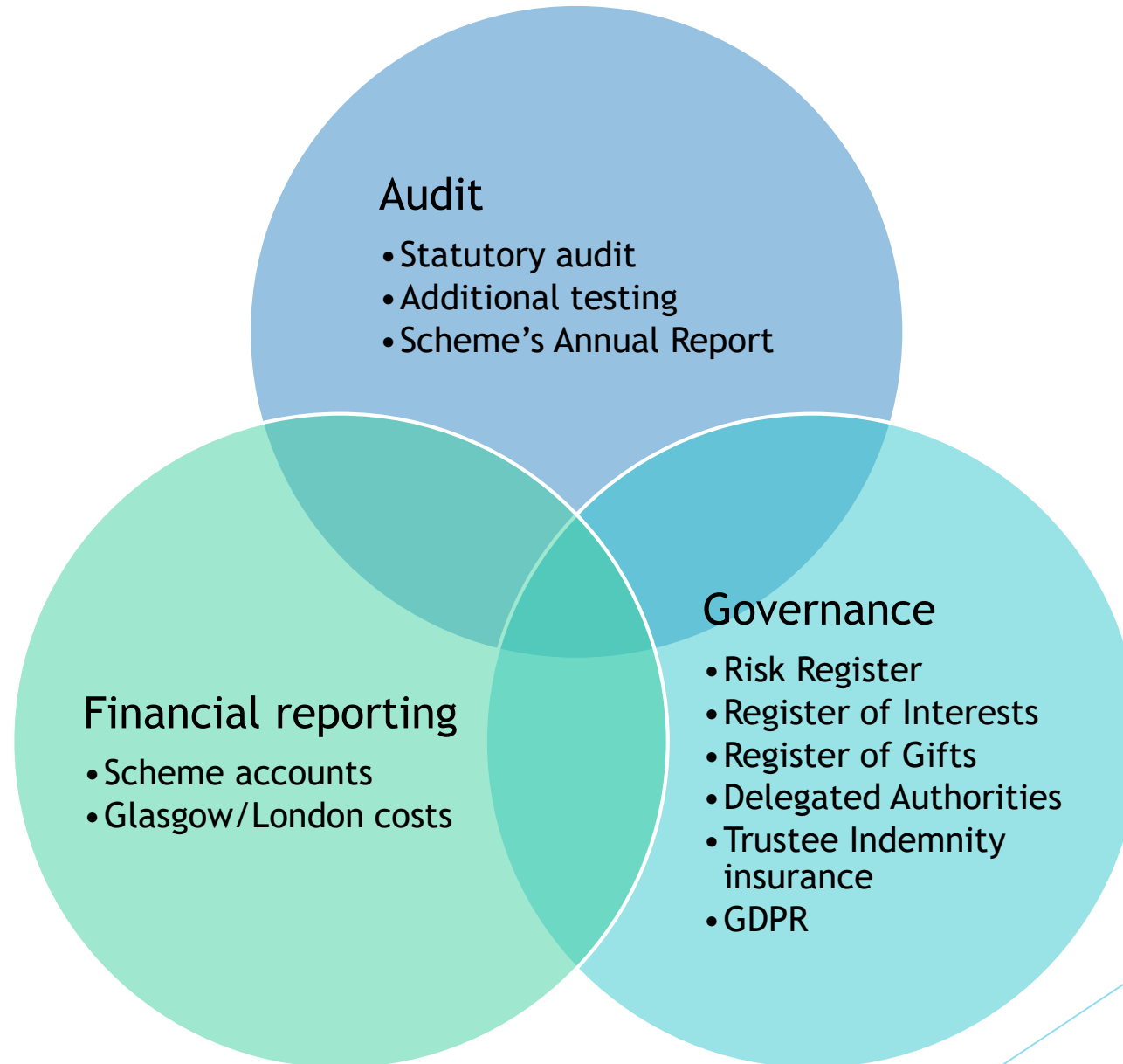
Audit and Risk

Martin Ross
BSPS Technical Manager

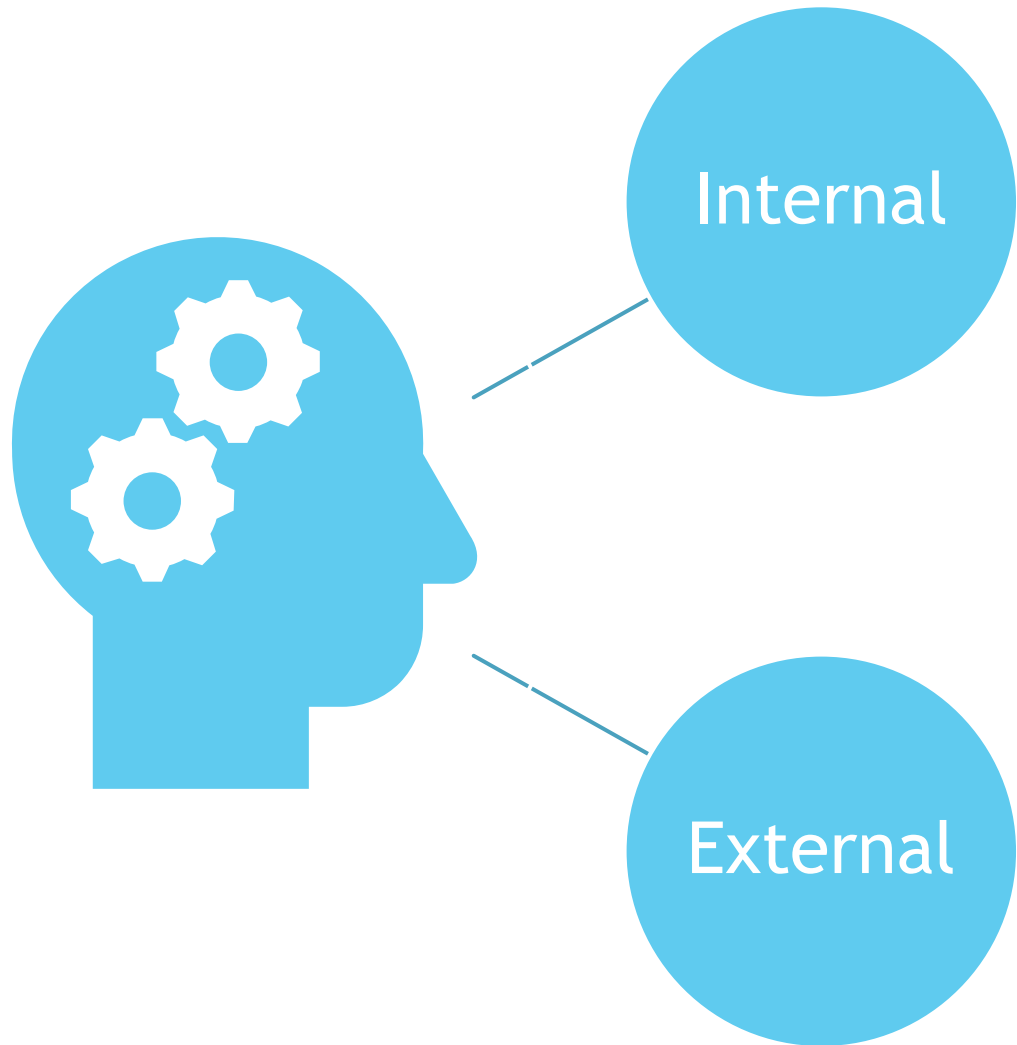
Role of the Audit and Risk Committee

- ▶ Membership
 - ▶ Catherine Claydon (chair)
 - ▶ Shaun Corten
 - ▶ Jo Regan
- ▶ Remit
 - ▶ Audits
 - ▶ Governance regime
 - ▶ Financial reporting
- ▶ Key objectives
 - ▶ More efficient operation of Trustee board
 - ▶ Greater scrutiny of governance matters

Functions



Reporting and directing



- Regular reporting of activity at Trustee board meetings
- Delegated actions from Trustee board
- Makes formal recommendations to board in areas of delegated responsibility
- Obtains advice from and sets terms of engagement with Scheme advisers
- Determines scope of additional audit testing work and reviews performance
- Liaison with statutory bodies

Data Protection

